



Makedonski Telekom AD – Skopje

Pursuant to the Law on Trade Companies, the Statute of Makedonski Telekom AD - Skopje (the Company), the Proposal of the Board of Directors on the payment of the dividend of the Company for the Year 2019 and determination of the dividend calendar (Arch. No. 285079/1 dated 26.05.2020) and the Resolution of the Shareholders' Assembly on the distribution of the net profit of the Company for the Year 2019 (Arch. No. _____ dated 30.06.2020), the Shareholders' Assembly of the Company, at its annual meeting held on 30.06.2020, adopted the following

Proposed Resolution on the payment of the dividend of the Company for the Year 2019 and determination of the dividend calendar

Article 1

The Shareholders' Assembly of the Company hereby approves the dividend payment for the Year 2019 in a total gross amount of MKD 1,328,387,395.00 (one billion three hundred twenty eight million three hundred eighty seven thousand and three hundred ninety five denars), which in accordance with the Resolution on the distribution of the net profit of the Company for the Year 2019 is the part from the net profit generated as per the Financial Statements of the Company for the Year 2019 in accordance with the adopted international financial reporting standards published in the "Official Gazette of the Republic of North Macedonia", allocated for the payment of the gross dividend.

The gross amount of dividend per share shall be MKD 15,400717513 (fifteen denars and forty deni, rounded up to two decimals).

The Company, from the gross dividend amount, if applicable, at the payment shall withhold and pay all taxes in accordance with the tax regulations in the Republic of North Macedonia, valid at the payment date.

Article 2

The recording date in accordance with which the list of shareholders who are entitled to a dividend for the Year 2019 is determined, shall be 22.07.2020.

Article 3

The last day of trading with the right to dividend for the Year 2019 shall be 20.07.2020.

Article 4

The first day of trading without the right to dividend for the Year 2019 shall be 21.07.2020.

Article 5

The payment of the dividend for the Year 2019 shall be effectuated up to 30.09.2020.

Article 6

The Company shall inform the shareholders about the dividend payment with a respective announcement on the Company web page and through Macedonian Stock Exchange, after the adoption of the Resolution on the payment of the dividend of the Company for the Year 2019 and determination of the dividend calendar by the Shareholders' Assembly.

Article 7

This Resolution shall enter into force on the day of its adoption.

Shareholders' Assembly
Chairperson